



IDAHO STATE TAX COMMISSION • UNCLAIMED PROPERTY PROGRAM

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(Hearing Impaired TDD) (800) 377-3529 • tax.idaho.gov • *Equal Opportunity Employer*

Voluntary Information Exchange Agreements and Reciprocity Procedures

The state of Idaho participates in a voluntary exchange of information or reciprocity program. This program is designed to simplify your reporting requirements by reducing the number of states to which you may be required to report. Every state has an unclaimed property law requiring businesses to report property to the state of the owner's last known address. When a business doesn't know an owner's address, the business is required to report the property to the state where the business is incorporated. Each state participating in the reciprocity program acts as an agent for the others in receiving reports from businesses or holders of unclaimed property in the state. The state of Idaho will accept property for another state if there are 10 or fewer properties with a value of \$1,000 or less. Idaho exchanges property with the other states, the District of Columbia, and Puerto Rico.

You must contact the owner's state of incorporation to determine what reciprocity practices it follows with other jurisdictions. There is a reciprocity chart on the National Association of Unclaimed Property Administrators ([NAUPA](http://naupa.org)) [Web site](http://naupa.org). It's advisable to report all property to the state of the owner's last known address. If it's unknown, report it to your state of incorporation. The unclaimed property laws for each jurisdiction must be applied to the reportable property. You should contact the appropriate jurisdiction's unclaimed property office if you have any questions.